TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3266 - SB 3165

March 4, 2010

SUMMARY OF BILL: Increases from \$25,000 to \$50,000 the performance bond amount that any private entity providing probation supervisory services must pay.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to F&A, information regarding the number of performance bonds issued in FY08-09 is not available.
- According to the Department of Finance and Administration (F&A) there were no bonds forfeited in FY08-09 because of nonperformance.
- There will be no bonds forfeited in FY09-10 as a result of nonperformance.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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